

**ACCOUNTING 3110**  
Intermediate Accounting I  
Spring, 2015 COURSE SYLLABUS AND SCHEDULE

**INSTRUCTOR:** Peggy Jimenez, PhD, CPA  
**OFFICE:** 387c Business Leadership Building  
**EMAIL:** DrPeggyJimenez@gmail.com (include ACCT3110 in subject)  
**CLASS TIME:** Tuesday & Thursday 11:00AM - 12:20PM (BLB 255)  
**OFFICE HOURS:** Tuesday & Thursday 9:45AM - 10:45AM  
And by appointment.

**REQUIRED MATERIAL:**

- 1) *Intermediate Accounting*. Spiceland, Sepe, & Nelson. 7<sup>th</sup> ed. 2013. (by McGraw-Hill Irwin)
- 2) McGraw-Hill Connect access.

There are a number of textbook options (e.g., hardcover, loose leaf, and eBook) and ways to use them (e.g., purchase, rent, or borrow). If you purchase certain ones, then you will receive a registration code to access Connect: (hardcover ISBN-13: **978-0077635862**, loose leaf: ISBN-13: **978-0077924911** and eBook from UNT bookstore). If you do not get a Connect registration code with a purchase (e.g., purchase used book or borrow), then you will need to make a separate \$130 Connect Plus purchase, (this includes eBook access). You can access our class' Connect through Blackboard with either your registration code or separately purchase Connect Plus.

- 3) PKL web-based practice set of accounting cycle (cost is \$19.95; registration details below)

**COURSE PREREQUISITE(s):** ACCT2010 and ACCT 2020 (Introduction to Financial and Managerial Accounting) with grades of C or better.

**COURSE DESCRIPTION:** In-depth study of the process for preparing and presenting financial information about an entity to outside users (i.e., financial accounting). The course provides a **rigorous** exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle and financial reporting. The course moves at a fast pace and is **more demanding** than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level. Working at a steady pace and not falling behind is essential for minimal performance.

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a preparer and user of financial statements. When you complete this course, you should be able to:

- Prepare and analyze an income statement, balance sheet, and statement of cash flows
- Discuss the rationale and nature of current financial reporting and disclosure regulations

NOTE: This course cannot be taken more than twice whether at UNT or at another college or university. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

**COURSE POINT DISTRIBUTION:** Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

<b>Assignments and Exams</b>	<b>Points</b>
LearnSmart on McGraw Hill's Connect website (12 assignments worth 4 points each)	48
Homework on McGraw Hill's Connect website (11 assignments worth 10 points each)	110
Financial Report Project (3 different deadlines)	25
PKL Accounting Project (2 different deadlines)	50
(mini) Exam 1	40
Exams 2 – 4 (worth 100 points each)	300
Comprehensive Final Exam	100
Pop quizzes/attendance	12
<b>TOTAL</b>	<b>685</b>

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

90% or more = A      70% - 79.5% = C      less than 60% = F  
80% - 89.5% = B      60% - 69.5% = D

**GRADING NOTES:**

- A. Any work you submit will be graded and will count in accordance with the grading scheme. No other work can be substituted for the required work.
- B. I do not discuss or disclose any grade information over the phone or by email. Please visit me during office hours to discuss grades.
- C. Once graded, I will post exam grades to Blackboard as promptly as possible.

**EXAMS:** There will be a mini exam covering Chapters 1 and 2 worth 40 points and four other exams worth 100 points each; this includes a comprehensive final exam.

Please note the following:

- a. It is required that you take each of the Exams in this course.
- b. When you take an Exam, the grade will be recorded and CANNOT be dropped.
- c. If you miss an Exam, a zero will be recorded.
- d. If you miss an Exam and have an excused absence, your score on the Comprehensive Final Exam will replace the previously recorded zero for the missed exam. This substitution can occur for only one missed exam.
- e. The Exam dates are listed on the attached Class Schedule. Please be advised that the dates are subject to change. Any change will be announced in class.
- f. Should you have to miss an exam, it is your responsibility to notify me BEFORE the exam takes place if possible. For an absence to be considered excused, it must be the result of unavoidable, serious circumstances (generally related to your illness, a death in the family, or accident) and must be supported by documentation.
- g. Excused absences due to attendance at sanctioned university activities qualify for a makeup exam PROVIDED you have apprised me in advance of the exam that will be missed.

**LEARNSMART ASSIGNMENTS:**

LearnSmart assignments are completed through the McGraw Hill Connect website and help confirm an understanding of the concepts and terminology. LearnSmart assignments are generally due at 10:30AM on the day we begin a chapter (see "Tentative Class Schedule"). This is to encourage students to read material before class. The specific due dates are shown in Connect for each assignment. *Caution:* the website may allow progress on the LearnSmart after the due date, but course credit can only be earned for

the work completed by the deadline. There are 12 LearnSmart modules worth 4 points each (there is no assignment for chapter 6).

### **HOMEWORK ASSIGNMENTS:**

Homework assignments are completed on the McGraw Hill Connect website and allows students to apply the material that they have read in the text and we have discussed in class. Homework assignments are due at 10:30AM on the class day following completion of a chapter (see “Tentative Class Schedule”). If you have only partially completed an assignment, Connect will automatically submit for you when it is due and grades will be based on what is completed at the assignment deadline. Students are encouraged to be careful and attentive while completing each homework assignment. There are 11 Homework assignments worth 10 points each (there are no assignments for chapters 1 or 6). A couple notes regarding Connect policies:

- 1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question’s scores, correct or incorrect indicators, and explanations).
- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
- 3) You can utilize “Connect Hints” and can “check my work” two times per question without penalty (look at the bottom of the page for each problem).
- 4) Most of the homework is algorithmic; this means that your homework questions will be the same as the questions in the textbook (and your classmates), but will likely have different values for the amounts.

If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055.

### **SUBMITTING 1 LEARNSMART AND 1 HOMEWORK AFTER DUE DATE:**

In recognition that students may experience technical difficulties, sickness and/or scheduling conflicts that hinder on-time assignment completion, there is a limited option available for late submission during the last week of class. On the second to last class of the semester (Tuesday May 5<sup>th</sup>), students can request access to redo one LearnSmart and one Homework assignment on the “Grade Tracking Sheet”. The assignments will need to be resubmitted by Sunday, May 10<sup>th</sup> at 11:59 PM.

### **FINANCIAL REPORTING PROJECT:**

A financial reporting project (FRP) is assigned for the semester and worth 25 points. There are three components to the project and the points available are as follows:

5 points: select company for the FRP by the third class meeting (January 27<sup>th</sup>).

10 points: submission of the first portion of the FRP by March 12<sup>th</sup>.

10 points: submission of the remainder of the FRP by April 14<sup>th</sup>.

The project will require students to obtain and compare financial reporting information for a company and a competitor as well as review material from the semester.

### **PKL WEB-BASED PRACTICE SET OF ACCOUNTING CYCLE:** Algorithmic Granite Bay II <http://www.pklsoftware.com/AlgoGraniteBayii/LogIn.aspx> Course Code: JIMENEZACCT3110

With PKL Software's web based accounting product Algorithmic Granite Bay II, students will experience the accounting cycle in a setting that simulates a real-world environment. Students start with slightly different account balances and journalize similar journal entries for the last four weeks of a quarter. At the end of each week, students are provided with their own individual set of check figures for every account. This provides them the opportunity to quickly locate any errors and make corrections. After two weeks of entries, and checking their balances, the students complete a “Mid-Point” evaluation. These

exams are auto-graded and recorded in the instructor's grade book. Students then complete the week three and four transactions with check figures assisting them in locating and correcting errors. They then complete the bank reconciliation, followed by the adjusting entries. Check figures are provided at each step. Students print all financial statements, payable and receivable documents, and a full inventory of every product (all on one page with items low or out-of-stock identified). With their final printed documents, each student must use them to answer the Final Evaluation questions. The assignment generally takes 6 to 8 hours to complete. If any of these sets were worked manually, the completion time would be in the 25-40 hour range for most students. All of the "clerical" functions are completed by the computer. The focus for the student is on the analysis, decision making, and then the final evaluation.

**CLASS ATTENDANCE & POP QUIZZES:** Regular attendance and quality class preparation are essential elements for your success in this or any other course. Your regular class attendance will contribute significantly to your understanding of course material and to your success on examinations. Past experience suggests that your course grade is highly correlated with your class attendance. Periodically, and without notice, a pop quiz will be given covering current course material. Only students with an excused absence will be eligible to make up pop quizzes.

**MISSED ASSIGNMENTS:** You will receive a zero for any assignment turned in late. Exceptions will only be made for university excused absences. If you expect to have an excused absence you must submit any assignments in advance. If your absence is unexpected, assignments must be submitted by the next class period.

**MISSED ASSESSMENTS (EXAMS, QUIZZS, ETC.):** You will receive a zero for any missed assessment. Exceptions will only be made for excused absences. You must notify me before the absence or as soon as possible (within 24 hours) after the absence for any accommodation to be considered.

**EXCUSED ABSENCES:** Excused absences are (1) serious in nature, (2) beyond your control, and (3) documented if at all possible.

**YOUR EMAIL ADDRESS:** Please make certain to update your email address within Blackboard. **YOU MUST CHECK THIS EMAIL ADDRESS FREQUENTLY!** I send important emails including exam locations through Blackboard and you are responsible for any information that is sent through this medium. The fact that you did not read your email from me will not excuse any missed exams or assignments.

**BLACKBOARD LEARN:** We will use Blackboard Learn in this class. You can reach the Blackboard Learn site at [www.ecampus.unt.edu](http://www.ecampus.unt.edu). Once on the site please log in with your UNT Username and Password. That will take you to your personal page that lists all of the classes for which you are registered that are using Blackboard Learn. Periodically throughout the semester I will post your individual scores to Blackboard Learn. I will also post class announcements and other materials to, and send emails through, Blackboard. We will be using this system extensively during the semester. If you have had no previous experience with the system, you should take advantage of the available training resources early in the semester.

**COURSE STUDY MATERIALS:** I expect that you will read the assigned text material prior to attending class. Please plan on devoting regular time to learning the material. It is expected that outside study time for this course will be about 9 hours per week.

**CHEATING:** Honesty and integrity are very important characteristics of an accountant or any businessperson. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of F and could lead to expulsion from the University. Failure to abide by the university's rules regarding academic honesty will not be tolerated in this course. The term "cheating" includes, but is not limited to, (1) use or provision of any unauthorized assistance in taking quizzes, tests, or examinations; (2) dependence upon the aid of sources beyond those authorized by the instructor in completing homework, writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisition, without permission, of tests or other academic material belonging to a faculty member or staff of the university. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy

Manual, Vol. III, No. 18.1.11, and in the Student Handbook. The university's academic integrity policy can be found at

[http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student\\_Affairs-Academic\\_Integrity.pdf](http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf)

**WITHDRAWALS:** University policy relative to withdrawals will be followed. The drop policies are important to your academic career, and it is your responsibility to discuss the ramifications of dropping a class with your advisor. I do not have sufficient knowledge of your program to advise you of the impact of dropping a class. Be especially cognizant of the last drop day and obtain any appropriate signatures, approvals, etc. in advance of the deadlines. You may obtain information about dropping classes from your academic advisor or the Registrar's office.

**March 2, 2015** is the last date for students to drop with an automatic grade of W. From March 2nd through **April 7, 2015**, any student wishing to drop this class must have the consent of the instructor, and must have earned a passing grade to that point in the course in order to receive a grade of W. Otherwise the student will receive a grade of WF. Students may not drop a course after **April 7, 2015**, unless he/she is withdrawing from the University. You should consult with your academic advisor prior to the above dates if you are considering dropping this course.

**AMERICANS WITH DISABILITIES ACT (ADA):** If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. I will provide "reasonable accommodation" to any student with a disability, so as not to discriminate on the basis of that disability. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA), is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you on how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis.

**STUDENT EVALUATION OF TEACHING EFFECTIVENESS (SETE):** The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT.

This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to continually improve my teaching. I consider the SETE to be an important part of your participation in this class.

**ACCEPTABLE STUDENT BEHAVIOR:** Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Center for Student Rights and Responsibilities to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classrooms, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at [www.unt.edu/csrr](http://www.unt.edu/csrr).

**RELIGIOUS HOLY DAYS:** A student who misses an examination or other assignment due to the observance of a religious holy day will be given the opportunity to complete the work missed. Please notify me as soon as possible if you expect to miss an exam to observe a religious holy day.

**CANCELLATION OF CLASSES:** In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media and posted on the UNT homepage. If the campus has not been closed, I will hold class. You must use your own judgment with regard to your personal safety in coming to campus.

**RETENTION OF STUDENT RECORDS:** Student records pertaining to this course are maintained in a secure location by the instructor of record. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link: <http://essc.unt.edu/registrar/ferpa.html>

**This syllabus does not constitute a contract.**

### **SUCCEED AT UNT**

Your success, not only in this course but throughout your UNT career, is important to me, the Department of Accounting, the College of Business, and to the University! We are successful only when you are successful!

Always keep the following ideas in mind as you pursue the completion of this course as well as your degree.

Show up  
Find support  
Take control  
Be prepared  
Get involved  
Be persistent

Take responsibility!

You did not come to UNT to be given a degree....you came to earn it!

### **Student Registration for Connect through Blackboard**

- Sign into your school's Blackboard.
- Go to your instructor's course.
- Go to the "Course Content" menu.
- Click on the "LearnSmart" folder
- Click on the "Chapter 1" LearnSmart assignment
- Follow the on-screen instructions to register.

If you have any trouble obtaining access call 800-331-5094

Day	Date	Chapter	Key Class Topic	Assignments
T	20-Jan	1	Environment & Theoretical Structure of Financial Accounting	
Th	22-Jan	2	Review of the Accounting Process	LearnSmart 1 Due at 10:30AM
T	27-Jan	2	Review of the Accounting Process	LearnSmart 2 Due at 10:30AM <b>FRP#1 Due at Beginning of Class (No Chapter 1 HW)</b>
Th	29-Jan	<b>Exam 1 (Chapters 1 &amp; 2)</b>		HW 2 Due at 10:30AM
T	3-Feb	3	The Balance Sheet & Financial Disclosures	LearnSmart 3 Due at 10:30AM
Th	5-Feb	3	The Balance Sheet & Financial Disclosures	
T	10-Feb	4	Income Stmt, Comp. Income & Stmt of Cash Flows	HW 3 Due at 10:30AM LearnSmart 4 Due at 10:30AM
Th	12-Feb	4	Income Stmt, Comp. Income & Stmt of Cash Flows	
T	17-Feb	5	Income Measurement & Profitability Analysis	HW 4 Due at 10:30AM LearnSmart 5 Due at 10:30AM
Th	19-Feb	5	Income Measurement & Profitability Analysis	
T	24-Feb	<b>Exam 2 (Chapters 3, 4, and 5)</b>		HW 5 Due at 10:30AM
Th	26-Feb	6	Time Value of Money Concepts	(No chapter 6 LearnSmart or HW)
M	2-Mar		<b>PKL Midpoint Evaluation</b>	<b>PKL #1 due by 10:59PM</b>
T	3-Mar	7	Cash & Receivables	LearnSmart 7 Due at 10:30AM
Th	5-Mar	7	Cash & Receivables	
T	10-Mar	8	Inventories: Measurement	HW 7 Due at 10:30AM LearnSmart 8 Due at 10:30AM
Th	12-Mar	8	Inventories: Measurement	<b>FRP#2 Due at Beginning of Class</b>
T	17-Mar		Spring Break (no classes)	

Day	Date	Chapter	Key Class Topic	Assignments
Th	19-Mar		Spring Break (no classes)	
T	24-Mar	9	Inventories: Additional Issues	HW 8 Due at 10:30AM LearnSmart 9 Due at 10:30AM
Th	26-Mar	9	Inventories: Additional Issues	
T	31-Mar	<b>Exam 3 (Chapters 7, 8, and 9)</b>		HW 9 Due at 10:30AM
Th	2-Apr	10	PPE and Intangible Assets: Acquisition & Disposition	LearnSmart 10 Due at 10:30AM
T	7-Apr	10	PPE and Intangible Assets: Acquisition & Disposition	
W	8-Apr		<b>PKL Final Evaluation</b>	<b>PKL #2 Due by 10:59PM</b>
Th	9-Apr	11	PPE and Intangible Assets: Utilization & Impairment	HW 10 Due at 10:30AM LearnSmart 11 Due at 10:30AM
T	14-Apr	11	PPE and Intangible Assets: Utilization & Impairment	<b>FRP#3 Due at Beginning of Class</b>
Th	16-Apr	13	Current Liabilities & Contingencies	HW 11 Due at 10:30AM LearnSmart 13 Due at 10:30AM
T	21-Apr	13	Current Liabilities & Contingencies	
Th	23-Apr	<b>Exam 4 (Chapters 10, 11, and 13)</b>		HW 13 Due at 10:30AM
T	28-Apr	21	Statement of Cash Flows Revisited	LearnSmart 21 Due at 10:30AM
Th	30-Apr	21	Statement of Cash Flows Revisited	
T	5-May	21	Statement of Cash Flows Revisited	<b>HW 21 Due at 10:30AM</b> <b>Last Day to Notify Instructor if would like to make up a LearnSmart and/or HW Assignment</b>
Th	7-May		Review for Final Exam	
Sun.	10-May			<b>Last day to submit makeup LearnSmart and/or HW Assignment by 11:59PM</b>
T	12-May	<b>Comprehensive Final Exam 10:30AM-12:30PM</b>		